



FINANCIAL INTELLIGENCE AUTHORITY

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Circular No. 006/2023

Date: September 22, 2023

**To: Accountants
Attorneys at Law
Dealers in Precious Metals or Stones
Motor Dealers
Real Estate Agents**

Re: The Registration of Supervised Entities Act, No. 12 of 2023

Reference is made to the above-captioned. The Financial Intelligence Authority (the Authority) hereby reminds all reference entities of their mandatory requirement to register with the Authority, under the **Registration of Supervised Entities Act, No. 12 of 2023**, (ROSEA), effective March 30, 2023.

Please note that any entity engaged in the relevant business activities prior to commencement of the ROSEA, must comply with the requirement to register within six (6) months of the commencement date of the ROSEA.

Failure to register with the Authority is an offence under the Act, and you may be subject on summary conviction, to a fine not exceeding twenty-five thousand dollars and to an additional fine of three hundred dollars for each day the offence continues.

The deadline for Registration of Supervised Entities is **September 30th 2023**.

For more information, you can contact the Supervision Unit of the Financial Intelligence Authority by phone (451-9073) or email (supervision@slufia.org).

Please be guided accordingly.

Yours Sincerely,


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Paul Thompson

Director