

Virtual Asset Service Providers and Virtual Assets



A CALL FOR INFORMATION!!!

Virtual assets service providers are engaging in virtual asset services which is a new sector with potential emerging money laundering and terrorist financing risks. The Financial Action Task Force (FATF) has responded to this risk by including requirements to manage and mitigate virtual asset risks, to ensure that measures are taken by jurisdictions to regulate virtual asset service providers for anti-money laundering and finance terrorist purposes.

“Bitcoin, blockchain, crypto-assets, cryptocurrencies, virtual assets”-the new vocabulary describing innovative ways to transfer value around the world.

Saint Lucia is undertaking a money laundering/terrorist financing risk assessment of this sector and welcomes information from the public at large relative to your interactions (if any) with virtual assets or virtual assets service providers.

Saint Lucia is also preparing to commence regulation of the virtual assets sector and the information gathered in this survey will assist that initiative.

If you have interacted in any form with virtual assets or virtual assets providers, we welcome a discussion with you.

We invite you to take a short survey. The survey link is:

<https://www.surveymonkey.com/r/QVDLLZR>

We also invite you to contact us at:

Tel: 1758-468-3222 or

Email: namloc.coordinator@agchambers.govt.lc

Let us work together to build a safer Saint Lucia!